

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – March 19/12)

<u>DRILLING ACTIVITY</u>	To March 19/12	To March 14/11	2011 Total
Drilling Licences Issued	157	161	672
Licences Cancelled	1	0	55
Vertical Wells Drilled	15	11	42
Horizontal Wells Drilled	177	177	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	192	188	578
No. of Metres Drilled	359 482	345 870	1 068 753
Wells Re-entered	0	1	7
Wells Being Drilled	1	3	0
No. of Active Rigs	1	4	0
Wells Licenced but Not Spudded	113	128	144
Wells Completed as Potential Oil Wells	186	178	559
Wells Abandoned Dry	4	5	14
Wells Drilled but Not Completed	0	2	0
Other Completions	2	3	7
New Wells on Production	5	28	360

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	8	6	19
Licences Cancelled	0	0	0
Kilometers Licenced	567	844	4 815
Kilometers Run	131	0	1 422

	2012	2011
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of January	608.90 (96.76)	518.20 (82.35)
Month of February	585.62 (93.06)	505.40 (80.31)

<u>OIL PRODUCTION (M3)</u>	2011	2010
Month of June	162 677.0	136 915.4
Cumulative Thru June 30	1 140 739.6	875 104.8

WEEKLY WELL ACTIVITY REPORT

19 March 2012

Lic. No.: 7833 Tundra Daly Sinclair HZNTL 1-3-9-28 (WPM)
UWI: 100.01-03-009-28W1.00

Note: Revised COOP Date
Capable of Oil Production: 31-Mar-2011

Lic. No.: 7889 Atikwa Pierson HZNTL 14-13-2-29 (WPM)
UWI: 100.14-13-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 29-Aug-2011
Field/Pool Code: 7 29B

Lic. No.: 8086 Legacy Pierson HZNTL 1-25-1-28 (WPM)
UWI: 100.01-25-001-28W1.00

Status: Completing (COMP)
Completing: 05-Feb-2012

Lic. No.: 8203 Interwest Daly Sinclair Prov. COM 14-32-9-29 (WPM)
UWI: 100.14-32-009-29W1.00 – 1 59D
UWI: 100.14-32-009-29W1.02 – 1 62B

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 01-Dec-2011
Field/Pool Code: 1 59D/1 62B

Lic. No.: 8213 Interwest Daly Sinclair Prov. COM 6-32-9-29 (WPM)
UWI: 100.06-32-009-29W1.00 – 1 59D
UWI: 100.06-32-009-29W1.02 – 1 62B

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 24-Nov-2011
Field/Pool Code: 1 59D/1 62B

Lic. No.: 8232 Interwest Daly Sinclair Prov. COM 11-32-9-29 (WPM)
UWI: 100.11-32-009-29W1.00 – 1 59D
UWI: 100.11-32-009-29W1.02 – 1 62B

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 15-Dec-2011
Field/Pool Code: 1 59D/1 62B

Lic. No.: 8233 Interwest Daly Sinclair Prov. COM 3-32-9-29 (WPM)
UWI: 100.03-32-009-29W1.00 – 1 59D
UWI: 100.03-32-009-29W1.02 – 1 62B

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 15-Dec-2011
Field/Pool Code: 1 59D/1 62B

Lic. No.: 8305 Penn West Waskada HZNTL B7-35-1-26 (WPM)
UWI: 104.07-35-001-26W1.00

Status: Completing (COMP)
Completing: 07-Feb-2012

Lic. No.: 8336 EOG Waskada HZNTL A8-5-1-24 (WPM)
UWI: 103.08-05-001-24W1.00

Surface Casing: 219.11 mm @ 160.92 m with 10.0 t
Intermediate Casing: 139.70 mm @ 1684.00 m with 17.0 t
Finished Drilling: 13-Mar-2012
Total Depth: 1684.00 m
Rig Released: 14-Mar-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 14-Mar-2012

Lic. No.: 8341 EOG Waskada HZNTL 9-8-1-25 (WPM)
UWI: 100.09-08-001-25W1.00

Status: Completing (COMP)
Completing: 14-Feb-2012

Lic. No.: 8375 Legacy Pierson HZNTL A2-26-1-28 (WPM)
UWI: 102.02-26-001-28W1.00

Status: Completing (COMP)
Completing: 15-Feb-2012

Lic. No.: 8384 Penn West Waskada HZNTL 10-13-1-24 (WPM)
UWI: 100.10-13-001-24W1.00

Status: Completing (COMP)
Completing: 15-Feb-2012

Lic. No.: 8418 EOG Waskada HZNTL 13-8-1-25 (WPM)
UWI: 102.13-08-001-25W1.00

Status: Completing (COMP)
Completing: 15-Feb-2012

Lic. No.: 8419	EOG Pierson Prov. HZNTL 6-29-2-29 (WPM) UWI: 102.06-29-002-29W1.00 Status: Completing (COMP) Completing: 27-Feb-2012
Lic. No.: 8438	EOG Coulter HZNTL A14-21-1-27 (WPM) UWI: 102.14-21-001-27W1.00 Status: Completing (COMP) Completing: 13-Feb-2012
Lic. No.: 8440	Waskada LAm Unit No. 1 HZNTL A10-25-1-26 (WPM) UWI: 103.10-25-001-26W1.00 Status: Completing (COMP) Completing: 18-Feb-2012
Lic. No.: 8464	Waskada LAm Unit No. 1 HZNTL B10-24-1-26 (WPM) UWI: 104.10-24-001-26W1.00 Status: Completing (COMP) Completing: 18-Feb-2012
Lic. No.: 8477	Penn West Waskada HZNTL 3-3-2-25 (WPM) UWI: 102.03-03-002-25W1.00 Status: Completing (COMP) Completing: 27-Feb-2012
Lic. No.: 8478	Penn West Waskada HZNTL A3-3-2-25 (WPM) UWI: 103.03-03-002-25W1.00 Status: Completing (COMP) Completing: 28-Feb-2012
Lic. No.: 8479	Waskada Unit No. 5 HZNTL 7-3-2-26 (WPM) UWI: 102.07-03-002-26W1.00 Status: Completing (COMP) Completing: 28-Feb-2012
Lic. No.: 8486	Penn West Waskada HZNTL 3-17-1-25 (WPM) UWI: 100.03-17-001-25W1.00 Status: Completing (COMP) Completing: 16-Feb-2012

Lic. No.: 8497	Penn West Waskada HZNTL 15-14-2-25 (WPM) UWI: 100.15-14-002-25W1.00 Status: Completing (COMP) Completing: 15-Feb-2012
Lic. No.: 8504	EOG Waskada HZNTL 9-28-1-25 (WPM) UWI: 102.09-28-001-25W1.00 Status: Completing (COMP) Completing: 22-Feb-2012
Lic. No.: 8526	EOG Pierson HZNTL 1-17-2-28 (WPM) UWI: 100.01-17-002-28W1.00 Status: Completing (COMP) Completing: 16-Feb-2012
Lic. No.: 8527	EOG Pierson HZNTL 5-17-2-28 (WPM) UWI: 100.05-17-002-28W1.00 Status: Completing (COMP) Completing: 17-Feb-2012
Lic. No.: 8536	ARC Waskada HZNTL 6-9-1-24 (WPM) UWI: 102.06-09-001-24W1.00 Status: Completing (COMP) Completing: 22-Feb-2012
Lic. No.: 8547	Legacy Pierson HZNTL 4-24-1-28 (WPM) UWI: 100.04-24-001-28W1.00 Status: Completing (COMP) Completing: 01-Mar-2012
Lic. No.: 8548	Legacy Pierson Prov. HZNTL 16-24-1-28 (WPM) UWI: 100.16-24-001-28W1.00 Status: Completing (COMP) Completing: 01-Mar-2012
Lic. No.: 8551	Waskada Unit No. 5 HZNTL A7-3-2-26 (WPM) UWI: 103.07-03-002-26W1.00 Status: Completing (COMP) Completing: 29-Feb-2012

Lic. No.: 8567	<p>Fort Calgary Willen Prov. 9-1-14-29 (WPM) UWI: 100.09-01-014-29W1.00</p> <p>Status: Completing (COMP) Completing: 14-Mar-2012</p>
Lic. No.: 8576	<p>ARC Waskada HZNTL 13-15-1-24 (WPM) UWI: 100.13-15-001-24W1.00</p> <p>Status: Completing (COMP) Completing: 25-Feb-2012</p>
Lic. No.: 8597	<p>Tundra South Kirkella HZNTL 5-17-11-29 (WPM) UWI: 100.05-17-011-29W1.00</p> <p>Status: Completing (COMP) Completing: 08-Mar-2012</p>
Lic. No.: 8605	<p>Tundra Daly Sinclair HZNTL 16-25-8-28 (WPM) UWI: 100.16-25-008-28W1.00</p> <p>Status: Completing (COMP) Completing: 08-Mar-2012</p>
Lic. No.: 8612	<p>Magellan Daly Sinclair Prov. HZNTL 7-14-9-28 (WPM) UWI: 100.07-14-009-28W1.00</p> <p>Status: Completing (COMP) Completing: 12-Mar-2012</p>
Lic. No.: 8626	<p>Tundra Daly Sinclair HZNTL 13-35-10-29 (WPM) UWI: 100.13-35-010-29W1.00</p> <p>Intermediate Casing: 139.70 mm @ 2227.00 m with 43.8 t Finished Drilling: 14-Mar-2012 Total Depth: 2227.00m Rig Released: 15-Mar-2012 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 15-Mar-2012</p>
Lic. No.: 8629	<p>Tundra St. Lazare HZNTL 6-25-16-28 (WPM) UWI: 100.06-25-016-28W1.00</p> <p>Status: Completing (COMP) Completing: 10-Mar-2012</p>
Lic. No.: 8630	<p>Tundra South Kirkella HZNTL 13-5-11-29 (WPM) UWI: 100.13-05-011-29W1.00</p> <p>Intermediate Casing: 139.70 mm @ 954.13 m with 46.3 t Finished Drilling: 13-Mar-2012 Total Depth: 2238.00 m Rig Released: 15-Mar-2012</p>

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Mar-2012

Lic. No.: 8637

Fort Calgary East Manson HZNTL 13-31-13-28 (WPM)
UWI: 100.13-32-013-28W1.00 – Stratigraphic Test Hole

Revision to Report of: 12-Mar-2012
UWI: 100.13-32-013-28W1.00

Spud Date: 12-Mar-2012

K.B. Elevation: 490.57

Surface Casing: 244.50 mm @ 139.00 m with 15.0 t

Status: Drilling Ahead (DR)

Drilling Ahead: 19-Mar-2012

WELL NAME CHANGES

Lic. No.: 8203

From: Interwest Daly Sinclair Prov. 14-32-9-29(WPM)
To: Interwest Daly Sinclair Prov. COM 14-32-9-29(WPM)

Lic. No.: 8213

From: Interwest Daly Sinclair Prov. 6-32-9-29(WPM)
To: Interwest Daly Sinclair Prov. COM 6-32-9-29(WPM)

Lic. No.: 8232

From: Interwest Daly Sinclair Prov. 11-32-9-29(WPM)
To: Interwest Daly Sinclair Prov. COM 11-32-9-29(WPM)

Lic. No.: 8233

From: Interwest Daly Sinclair Prov. 3-32-9-29(WPM)
To: Interwest Daly Sinclair Prov. COM 3-32-9-29(WPM)